

**STONEGATE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET AMENDMENT
FISCAL YEAR 2018
EFFECTIVE NOVEMBER 30, 2018**

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	FY 2018 Actual	Adopted Budget	Budget to Actual Variance	Proposed Amendment Increase/ (Decrease)	Amended Budget
REVENUES					
Assessments	\$ 730,574	\$ 716,866	\$ (13,708)	\$ 13,708	\$ 730,574
Interest	2,637	1,000	(1,637)	1,637	2,637
Clubhouse rental fees	11,600	-	(11,600)	11,600	11,600
Miscellaneous	4,465	5,000	535	(535)	4,465
Total revenues	<u>749,276</u>	<u>722,866</u>	<u>(26,410)</u>	<u>26,410</u>	<u>749,276</u>
EXPENDITURES					
Administrative					
Supervisors	4,215	6,000	1,785	(1,785)	4,215
Payroll taxes	337	459	122	(122)	337
Management/recording/accounting	41,551	41,551	-	-	41,551
Legal	15,233	14,500	(733)	733	15,233
Engineering	-	2,000	2,000	(2,000)	-
Audit	6,430	6,430	-	-	6,430
Assessment roll preparation	5,075	5,075	-	-	5,075
Arbitrage rebate calculation	2,500	1,250	(1,250)	1,250	2,500
Dissemination agent	1,000	1,000	-	-	1,000
Trustee	7,000	6,500	(500)	500	7,000
ADA website compliance	199	-	(199)	199	199
Website enhancement	635	1,220	585	(585)	635
Postage	754	1,500	746	(746)	754
Legal advertising	704	1,000	296	(296)	704
Office supplies	126	300	174	(174)	126
Other current charges	2,333	1,000	(1,333)	1,333	2,333
Annual special district fee	175	175	-	-	175
Insurance	6,407	6,950	543	(543)	6,407
Property taxes	-	3	3	(3)	-
Total administrative expenses	<u>94,674</u>	<u>96,913</u>	<u>2,239</u>	<u>(2,239)</u>	<u>94,674</u>
Field Operations					
Landscape maintenance	85,182	66,425	(18,757)	18,757	85,182
Landscape replacement	9,597	10,000	403	(403)	9,597
Playground renovation	1,674	3,000	1,326	(1,326)	1,674
Clubhouse irrigation	-	6,000	6,000	(6,000)	-
Pump maintenance/repair	2,342	4,000	1,658	(1,658)	2,342
Electrical repairs	5,914	3,000	(2,914)	2,914	5,914
Lake maintenance	38,580	25,000	(13,580)	13,580	38,580
Contingency	-	2,500	2,500	(2,500)	-
Holiday decorations	12,000	13,000	1,000	(1,000)	12,000
Animal control	7,260	7,500	240	(240)	7,260
Operating supplies	-	2,000	2,000	(2,000)	-
Hurricane clean-up	49,795	-	(49,795)	49,795	49,795
Total field operations	<u>212,344</u>	<u>142,425</u>	<u>(69,919)</u>	<u>69,919</u>	<u>212,344</u>

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Clubhouse					
Telephone	6,087	4,000	(2,087)	2,087	6,087
Utilities	54,392	42,000	(12,392)	12,392	54,392
Insurance	13,860	14,575	715	(715)	13,860
Flood insurance	3,941	2,819	(1,122)	1,122	3,941
Alarm monitoring	1,674	1,775	101	(101)	1,674
Video surveillance	3,041	5,300	2,259	(2,259)	3,041
Fire monitoring	231	540	309	(309)	231
Pool maintenance	26,294	19,800	(6,494)	6,494	26,294
Pool repair	688	7,500	6,812	(6,812)	688
Pool health inspections	375	750	375	(375)	375
Air conditioning R&M	1,085	4,500	3,415	(3,415)	1,085
Clubhouse operation and management					
Clubhouse management	212,721	212,721	-	-	212,721
Fitness equipment maintenance	7,906	5,000	(2,906)	2,906	7,906
Office supplies	1,829	1,800	(29)	29	1,829
Repairs and maintenance	12,975	15,000	2,025	(2,025)	12,975
Pressure cleaning	1,555	3,000	1,445	(1,445)	1,555
Janitorial supplies	7,988	5,700	(2,288)	2,288	7,988
Contingencies	-	5,000	5,000	45,000	50,000
Total clubhouse	<u>356,642</u>	<u>351,780</u>	<u>(4,862)</u>	<u>54,862</u>	<u>406,642</u>
Infrastructure reinvestment					
Capital outlay					
General	11,690	33,500	21,810	(21,810)	11,690
Clubhouse video surveillance upgrade	-	40,000	40,000	(40,000)	-
Lake bank erosion	57,609	66,000	8,391	(8,391)	57,609
Total clubhouse reserves	<u>69,299</u>	<u>139,500</u>	<u>70,201</u>	<u>(70,201)</u>	<u>69,299</u>
Other fees and charges					
Property appraiser	-	3,734	3,734	(3,734)	-
Tax collector	7,301	3,734	(3,567)	3,567	7,301
Total other fees and charges	<u>7,301</u>	<u>7,468</u>	<u>167</u>	<u>(167)</u>	<u>7,301</u>
Total expenditures	<u>740,260</u>	<u>738,086</u>	<u>(2,174)</u>	<u>52,174</u>	<u>790,260</u>

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Net increase/(decrease) of fund balance	9,016	(15,220)	(24,236)	(25,764)	(40,984)
Fund balances - beginning	822,916	837,501	14,585	(14,585)	822,916
Fund balances - ending					
Committed					
Clubhouse renewal & replacement	130,000	130,000	-	-	130,000
Assigned					
3 months working capital	149,647	149,647	-	-	149,647
Disaster	200,000	200,000	-	-	200,000
Unassigned	352,285	342,634	(9,651)	9,651	352,285
Total Fund balance - ending	<u>\$ 831,932</u>	<u>\$ 822,281</u>	<u>\$ (9,651)</u>	<u>\$ (40,349)</u>	<u>\$ 781,932</u>